Biola University: Graduate Programs

2015-2016

Financial Information

Please read this information carefully and use tuition cost to calculate down payment.

GRADUATE STUDENTS (Part-time and Full-time)

Biola offers four payment options for your semester expenses:
- Payment in Full
- 50% Down Payment + one 50% installment
- 50% Down Payment + two 25% installments
- 25% Down Payment + three 25% installments
- Please note that a 50% down payment is required for enrollment.

Payment Plans
- If you choose to make a 50% down payment during enrollment, you are required to sign up for one of the payment plans shown below.
- Down payment includes 50% of tuition, class fees, university housing, meals, parking permit and health insurance, less confirmed (authorized) financial aid.

\[((\text{Tuition}+\text{fees}+\text{housing}+\text{meals}+\text{parking}+\text{insurance}) - \text{financial aid}) \times 50\% = \text{down payment}\]

Four Payment Plan
- **Fall semester**: 25% down payment due July 15 with balance paid in three installments due Aug. 15, Sept. 15 and Oct. 15.
- **Spring semester**: 25% down payment due Dec. 15 with balance paid in three installments due Jan. 15, Feb. 15 and Mar. 15.
- Plan Fee $85
- 1% late fee if installments are paid late

Three Payment Plan
- **Fall semester**: 50% down payment due August 15 with balance paid in two installments due Sept. 15 and Oct. 15.
- **Spring semester**: 50% down payment due Jan. 15 with balance paid in two installments due Feb. 15 and Mar. 15.
- Plan Fee $85
- 1% late fee if installments are paid late

Two Payment Plan
- **Fall semester**: 50% down payment due August 15 with balance due Sept. 15.
- **Spring semester**: 50% down payment due Jan. 15 with balance due Feb. 15.
- Plan Fee $85
- 1% late fee if installments are paid late

Pay in Full
- Pay in full by the enrollment deadline
- Payment includes tuition, class fee, university housing, meals, parking permit and health insurance less your confirmed financial aid
- **Fall semester**: Payment due Aug. 15
- **Spring semester**: Payment due Jan. 15

Tuition and cost information: http://offices.biola.edu/accounting/costs/ tuition-info/2015-2016/October 2015